

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6653

BILL NUMBER: HB 1249

DATE PREPARED: Feb 15, 2001

BILL AMENDED: Feb 14, 2001

SUBJECT: Indiana Children's Trust Fund.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill: (1) makes the Commissioner of the State Department of Health or the Commissioner's designee a voting member of the board of the Indiana Children's Trust Fund (Current law provides that the Commissioner of the State Department of Health or the Commissioner's designee is a nonvoting adviser to the board); (2) gives the board the authority to hire its own staff; (3) changes the number of board members necessary for a quorum from five to six; (4) makes a vote by the majority of the board members present at a meeting in which a quorum exists necessary in order for the board to take action; and (5) allows money from the Indiana Children's Trust Fund, not to exceed \$45,000, to be used to employ staff for the board.

Effective Date: July 1, 2001.

Explanation of State Expenditures: (Revised) This bill allows a maximum of \$45,000 to be used from the Indiana Children's Trust Fund to employ staff for the board. The use of the \$45,000 to employ staff will mean that this amount may not be used for any other board purpose. The fund affected is the Indiana Children's Trust Fund. The Fund balance at the end of FY 2000 was \$4,633,499.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Health; Family and Social Services Administration.

Local Agencies Affected: Contract Grantees of the Indiana Children's Trust Fund.

Information Sources: